



Pragmatics Delivers Business Intelligence Solution that Enabled Major Financial Regulatory Agency to Better Assess the Health of Financial Institutions and Banking Industry

THE CLIENT ENTERPRISE ENVIRONMENT:

Financial regulatory agencies are tasked by Congress with maintaining the stability of the nation's financial systems, as well as public confidence in them. One of the major financial agencies bears the responsibility of insuring deposits; examining and supervising financial institutions for safety, soundness, and compliance with consumer protection laws; and managing receiverships. The agency improves public confidence by providing depositors with access to their insured funds when an insured institution fails.

Agency regulators ensure U.S. banks operate in a safe and sound manner in compliance with laws requiring fair treatment of their customers and fair access to credit and financial products. To achieve this mission, regulators must conduct analysis and research, as well as examination and resolution activities, using data from both internal (regulator-collected) and external sources. They then depend on this reporting data to make timely decisions.

THE CHALLENGE:

The recent financial crises have magnified regulators' need to collect, validate, aggregate, and analyze complex data from internal and external sources. Further, regulators need to securely share this information using reports and dashboards that provide authorized cross-organizational decision makers with actionable information. This financial regulatory agency turned to its trusted partner, Pragmatics, to design and deliver mature data and business intelligence solutions that would enable the organization to acquire, manage, and analyze mission-critical data. Pragmatics developed an enterprise corporate data management strategy that gave the agency the roadmap to structure, govern, manage, and secure data.

By leveraging institutional knowledge of the agency's business processes (examinations, receivership asset management, insurance pricing and research), combined with our data management expertise and unique Pragmatic Agility® methodology, we were able to provide iterative delivery of robust enterprise business intelligence solutions that helped the agency improve operations and achieve meaningful business objectives.

THE RESULTING BUSINESS IMPACT:

- Combining agile software development practices with business intelligence best practices enabled the client to more quickly and accurately assess the health of financial institutions based on reliable performance metrics.
- Using the enterprise business intelligence applications, the client could analyze past financial institution patterns to detect future institution failures and assess the overall risks of agency-held bank assets.
- The client obtained new insight into many operational areas, including loss share, large bank counter party, limited liability corporations, open FISMA security trends, diversity inclusion, analytic reporting, and software tool support.
- Pragmatics served as a trusted partner, contributing thought leadership in business intelligence to achieve agency mission objectives.

OVERVIEW

- FINANCIAL AGENCY REGULATORS FACED THE CHALLENGE OF SORTING THROUGH A HIGH VOLUME OF COMPLEX DATA.
- THE AGENCY LACKED A TECHNOLOGY SOLUTION TO VALIDATE, AGGREGATE, AND ANALYZE DATA.
- THE AGENCY HAD LIMITED INTERNAL PROCESSES FOR SECURE INFORMATION SHARING.
- PRAGMATICS LEVERAGED INSTITUTIONAL KNOWLEDGE TO ARCHITECT A ROBUST ENTERPRISE BUSINESS INTELLIGENCE SOLUTION.
- WE PROVIDED ANALYTICAL TOOLS THAT EMPOWERED THE CLIENT TO OBTAIN ACTIONABLE INFORMATION FROM DATA.
- WE DESIGNED AN IMPROVED STRATEGY FOR INFORMATION SHARING AND MANAGEMENT.
- WE PROVIDED NEW INSIGHT AND IMPROVED SYSTEMS.
- PRAGMATICS SEAMLESSLY INTEGRATED AWARD-WINNING PRAGMATIC AGILITY® METHODOLOGY INTO THE AGENCY ENVIRONMENT.
- WE APPLIED RIGOROUS SECURITY STANDARDS THAT ENHANCED AGENCY SECURITY PROCEDURES AND PRACTICES.
- USING AN ACTIVE ENTERPRISE DATA ARCHITECTURE (EDA) PROGRAM, PRAGMATICS IMPROVED QUALITY OF DATA AND MAXIMIZED VALUE OF BUSINESS INTELLIGENCE SOLUTIONS TO ACHIEVE THE CLIENT'S MISSION OBJECTIVES.